

NIGHT EDITION

PRICE ONE CENT.



"Circulation Books Open to All."

NEW YORK, FRIDAY, NOVEMBER 20, 1903.



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EXTRA

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STEEL BONANZA OF MORGAN'S FACTION AMAZES THE STREET

The Two Syndicates Organized by the Financier and His Friends to Promote Company and Convert Its Bonds Obtained a Profit of \$68,000,000.

PUT UP ONLY \$45,000,000 TO GET ENORMOUS RETURN.

Threats of Stockholders to Sue the Syndicate Believed to Have Caused a Discontinuance of the Bond Conversion Scheme of Steel Trust.

HOW STEEL PROVED A BONANZA FOR THE MORGAN SYNDICATE.

Profit on \$110,388,500 stock converted by Morgan & Co.	\$12,142,735
Commission on \$20,000,000 of stock bought for cash	800,000
Four per cent. commission on the remaining \$150,000,000 of stock	6,000,000
Total	\$18,942,735
Paper loss to syndicate on the \$20,000,000 cash purchase	6,000,000
Net profit on bond conversion scheme on an actual outlay of \$20,000,000	\$12,942,735
Profit to promoting syndicate on \$25,000,000 cash advanced	56,000,000
Total profit on the \$45,000,000 cash advanced	\$68,942,735

All Wall street is talking to-day about what a good thing the United States Steel Corporation has been for J. P. Morgan and his friends, no matter what it has been for the 94,000 stockholders.

The two steel syndicates, the first formed to promote the company, and the second to convert the stock into bonds, put up \$45,000,000 in cash. On that investment they cleared \$68,942,735, or about 155 per cent. on the actual cash advanced.

SCARED BY THREATS OF SUIT.

The threats to sue J. P. Morgan & Co. for the return of the profits made out of the bond conversion plan by dissatisfied stockholders is believed to have caused the discontinuance of the conversion plan.

That the conversion plan is legal has been decided three times by the courts. The ground of attack upon the conversion syndicate was that, while a member of the firm of J. P. Morgan & Co., George W. Perkins, who was also Chairman of the Finance Committee of the corporation, used his influence to cause the signing of the contract that enabled his firm to make these immense profits. That is, he contracted with himself—to the detriment of the interests of the corporation and to the loss of the stockholders—to take money from the company in the way of fees and commissions that by rights and in equity belonged to the corporation.

MAY STOP PROPOSED SUIT.

The general opinion on the street was that with the ending of the Morgan contract with the corporation ended all danger of a suit to recover the profit made by the syndicate.

The profits made by the first syndicate amounted to \$56,000,000 in round numbers. The syndicate agreed to furnish the steel corporation \$200,000,000, but was called upon for only \$25,000,000 so that the profit upon the actual investment in that case was 200 per cent.

The operations of the second syndicate will result in the Steel corporation increasing its cash surplus by \$13,200,000, when it was expected that the result would be \$50,000,000 in cash. This is but a little more than the profit that the Morgan syndicate has made out of the conversion.

NICE PROFIT OF \$12,000,000.

The syndicate has converted \$110,388,500, upon which an average profit of eleven points was made, which amounted to \$12,142,735. On the \$20,000,000 bought for cash the syndicate received \$800,000 in commissions, and on the remaining \$150,000,000 they received a commission of \$6,000,000. This made a profit of \$18,942,735. On the \$20,000,000 bought for cash the syndicate lost about \$6,000,000, so that the net profits amounted to \$12,942,735.

All these facts were freely discussed, and there was a difference of opinion as to the position of the syndicate in the eyes of the law.

TO SETTLE SHIPYARDS CASE.

Confirmation of the report published in The Evening World yesterday that the warring factions in the United States Shipbuilding Company are preparing to get together was had to-day in the announcement that representatives of both sides have had several conferences with James B. Dill, the great corporation lawyer.

Neither Mr. Undermyer, representing the protesting bondholders, nor the lawyers representing the Sheldon reorganization plan have been to see Mr. Dill personally, but they have sent emissaries, and it is understood that an important conference was held this afternoon.

Mr. Dill is counsel for the Trust Company of the Republic, which holds \$1,000,000 of the securities of the Shipbuilding concern. With his aid it is believed that a reorganization plan that will satisfy all parties concerned will be worked out. There is a general opinion that under competent, careful management the Shipbuilding Trust can be made a paying venture.

CZAR FAVORS PANAMA.

ST. PETERSBURG, Nov. 20.—The official of the Foreign Office here say Russia will doubtless recognize Panama in due time and will welcome the construction of a neutral canal, as her commerce will share in the general benefit derived therefrom.

ENGLAND AND ITALY AGREE.

LONDON, Nov. 20.—It is understood that as a result of the conference between Foreign Minister Tittoni and Foreign Secretary Lansdowne a perfect accord was reached between Great Britain and Italy on matters affecting their foreign policies.

MASTER PRIM AT 30 TO 1

Long Shot Gets the Money in Second Event at Benning—Conkling, at 20 to 1, Follows Him Home.

ANOTHER OUTSIDER. POMPANO, WINS LAST.

Tow-Ropes Field, Galloping In Fifteen Lengths to the Good—Judith Campbell Beats Big Field in Opening Dash.

THE WINNERS.

FIRST RACE—Judith Campbell (even) 1, Red Damsel (7 to 1) 2, Sam Craig 3.

SECOND RACE—Master Prim (30 to 1) 1, Conkling (20 to 1) 2, Belle of Belle Mead 3.

THIRD RACE—Goldaby (40 to 1) 1, Draughtman (8 to 5) 2, Allene Abbott 3.

FOURTH RACE—Alpaca (4 to 1) 1, Draughtman (6 to 1) 2, Monograph 3.

FIFTH RACE—Merry England (4 to 5) 1, Buttons (11 to 10) 2, Only two start.

SIXTH RACE—Pompamo (7 to 1) 1, Miss Melton (15 to 1) 2, Yellow Hamlet 3.

(Special to The Evening World.)

BENNING RACE TRACK, Nov. 20.—The programme at Benning this afternoon, while not so classy as that of yesterday, was very interesting. There was one race which promised a meeting between Buttons and High Chancellor at seven furlongs, with Toscan and Foxey Kane also carded. This race alone would be worth going a long route to see, for Buttons and High Chancellor both have a world of speed.

The attendance picked up a bit because the weather moderated. The ranks of the bookies are badly decimated. They have been slaughtered since the meeting began, an unprecedented number of favorites winning. The track was in excellent condition.

FIRST RACE. Six and a half furlongs. Columbia course. Betting. Str. Pl.

Starters, wags, jockeys. St. H. Pl. Str. Pl.	
Judith Campbell, 104	3 15 12 1/2
Red Damsel, 112 Burns, 2	26 7 2
Sam Craig, 104 Burns, 10	40 15
San, 102 Burns, 10	20 10
High, 104 Burns, 10	40 15
Milard, 104 Burns, 10	40 15
Start good. Won easily. Time—1:20.	
Second race. Five furlongs. Time—1:10.	
Master Prim, 104 Burns, 10	40 15
Conkling, 104 Burns, 10	40 15
Belle of Belle Mead, 104 Burns, 10	40 15
Start good. Won easily. Time—1:10.	
Third race. Five furlongs. Time—1:10.	
Goldaby, 104 Burns, 10	40 15
Draughtman, 104 Burns, 10	40 15
Allene Abbott, 104 Burns, 10	40 15
Start good. Won easily. Time—1:10.	
Fourth race. Five furlongs. Time—1:10.	
Alpaca, 104 Burns, 10	40 15
Draughtman, 104 Burns, 10	40 15
Monograph, 104 Burns, 10	40 15
Start good. Won easily. Time—1:10.	
Fifth race. Five furlongs. Time—1:10.	
Merry England, 104 Burns, 10	40 15
Buttons, 104 Burns, 10	40 15
Only two start.	
Sixth race. Five furlongs. Time—1:10.	
Pompamo, 104 Burns, 10	40 15
Miss Melton, 104 Burns, 10	40 15
Yellow Hamlet, 104 Burns, 10	40 15
Start good. Won easily. Time—1:10.	

SPECIAL EXTRA.

MAN ROASTS NO DEATH ON THIRD RAIL

Felix Henderson was killed by the third rail of the Fifth avenue "L" road, Brooklyn, late this afternoon. He was repairing a wire near Atlantic avenue when he fell across the third rail and was roasted to death.

Hendrickson was thirty-five years old and lived at No. 53 Third street, Brooklyn.

BIG CHICAGO STRIKE ENDS.

CHICAGO, Nov. 20.—It was stated unofficially late this afternoon that the street car tie-up had been settled and that the men would return to work to-morrow. The settlement had been left with Clarence Darrow, representing the strikers, and Col. Bliss for the railway company. The men, it was stated, had reached an agreement which was indorsed by both sides. The Post later in an extra says it has been settled that the street railway strikers will return to work to-morrow.

LATE RESULTS AT LATONIA.

Fifth Race—Princess Lucille 1, Eccentric 2, Vallarambla 3. Sixth Race—Lubin 1, Drummond 2, Kilmore 3.

EX-SHERIFF O'BRIEN WINS IN DIVORCE SUIT

After Three Hours' Deliberation the Jury Decides that His Accusations Against His Wife Were Founded on Fact.

The jury, after being out three hours, late this afternoon found a verdict in favor of ex-Sheriff James O'Brien, an swearing "yes" to the charge naming Paul Smith and George Powers, and "no" to all the charges against O'Brien. The ex-Sheriff will seek his divorce from another Justice in a later action. The testimony by forty-three witnesses during the last eleven days was all given in the divorce and counter-divorce trial of ex-Sheriff James O'Brien and Abby Ella Cook O'Brien, and to-day was given up to speeches by the lawyers for husband and wife and the lawyers for each of three or four of the co-respondents.

Ex-Judge W. M. K. Olcott, for O'Brien; Robert L. Turk, for Mrs. O'Brien, were unlimited in time, but the lawyers for the co-respondents were allowed only ten minutes each in which to gain their retainers.

Dramatist a head, the latter beating Monograph by a head.

Seven furlongs. Columbia course. Betting. Str. Pl.

Starters, wags, jockeys. St. H. Pl. Str. Pl.	
Merry England, 112 Burns, 1	26 7 2
Buttons, 100 Adams, 2	10 10
Start good. Won easily. Time—1:20.	
Sixth race. Five furlongs. Time—1:10.	
Princess Lucille, 104 Burns, 10	40 15
Eccentric, 104 Burns, 10	40 15
Vallarambla, 104 Burns, 10	40 15
Start good. Won easily. Time—1:10.	

Entries for To-morrow on Page 2.

WINNERS AT LATONIA.

(Special to The Evening World.) LATONIA RACE TRACK, Kentucky, Nov. 20.—The races scheduled to be run here this afternoon resulted as follows:

First Race—One mile—Won by Choice, 10 to 1 and 4 to 1; Barney Burke, 4 to 1 for place, was second; Moor was third. Time—1:41.4.

Second Race—Five and a half furlongs—Won by Jim Ferrin, 10 to 1 and 4 to 1; Trevor, 8 to 1 for place, was second; Rhyme and Reason was third. Time—1:10.

Third Race—Seven-eighths of a mile—Won by Jigger, 9 to 10 and 8 to 10; One More, 8 to 5 for place, was second; Eva's Darling was third. Time—1:30.4.

Fourth Race—Short Course—Won by Galba, 10 to 5 and 3 to 5; Volante, 1 to 1 for place, was second; Faraday 3, was third. Time—2:40.

COMPOSER DANKS DEAD.

Well-Known Singer and Writer Found Lifeless in Bed. PHILADELPHIA, Nov. 20.—Hart P. Danks, a musical composer of national reputation, and formerly a noted singer, was found dead in bed in his boarding-house here. He was seventy-nine years old. Mr. Danks was born in New Haven, Conn., and began the study of music at an early age and was the composer of many old-time popular songs, including "Don't Be Angry With Me, Darling," and "Silver Threads Among the Gold."

He also wrote much church music and was at various times connected as director or basso soloist with prominent churches in New York, Brooklyn, Chicago and Cleveland.

Fr. John's Medicine Cures Consumption, Asthma and Bronchitis. Guaranteed.

HORN IS HANGED, PRAYER ON LIPS

Noted Wyoming Desperado. Indian Scout and Cattle Detective Is Executed Despite Friends' Threat of Rescue.

JAIL IS SURROUNDED WITH STATE MILITIA.

He Finally Broke Down, Professed Religion and Went to His Doom Without a Tremor—No Attempt to Free Him.

CHEYENNE, Wyo., Nov. 20.—With prayer on his lips and his boots on, Tom Horn was hanged to-day, and the last of the bad men of the present generation is no more. Outside the jail yard in which Horn was hanged stood the militia of the State in a cordon. Inside the jail yard were more members of the guard with their rifles ready to prevent any attempt to rescue Horn.

About the town were a hundred men, friends of Horn, willing to take any chance to prevent the hanging, but who saw the impossibility of a rescue under the conditions that prevailed.

Horn did not turn to religion until the very last. It was only after a choir had sung for him and the Rev. Mr. Watson, of St. Mark's Church, had labored with him that Horn said he saw things differently and knelt down and prayed.

Despite the fact that Horn had more murders to his credit than any man in Wyoming he had friends by the hundred.

He was chief of scouts in two campaigns with Gen. Sheridan when Miles went after Geronimo and got him, and again when Miles went to Porto Rico. Horn was a hired slayer, and most of his murders were in the line of what he conceived to be his duty as a special officer hired to exterminate cattle rustlers.

Tom Horn was born in Missouri. His father was a trail blazer from El Paso, Tex., to the old Santa Fe trail, a team robber and a Missouri bad man of the James' stripe. He turned up his toes soon after the war, leaving the boy to grow up and drift west.

Tom Horn started as a cowboy when the cattle thieves were still a terror, and his life was full of danger and excitement. He was a hired slayer, and most of his murders were in the line of what he conceived to be his duty as a special officer hired to exterminate cattle rustlers.

He turned up his toes in Arizona. He had lived along the old trail of the Santa Fe road. He had been in the lands for which Geronimo started when Miles decided he had to be taken. Horn went along, or rather, in advance, an Indian night and day, and finally at the grand windup Geronimo was taken.

Miles knew Horn was a bad man, but he liked the way he worked. Horn turned up in Wyoming at the head of a gang of men to stop the rustlers who were running wild. He was a hired slayer, and most of his murders were in the line of what he conceived to be his duty as a special officer hired to exterminate cattle rustlers.

Things were quiet and Horn took a time at driving cattle. He was a hired slayer, and most of his murders were in the line of what he conceived to be his duty as a special officer hired to exterminate cattle rustlers.

He was held up a couple of times, and it was his boast that the worst he ever got from any road agent was the loss of two leaders. As an express driver he was valuable. He killed a couple of road agents and a couple of more and a priest, the company having put a price on the head.

It was while he was waiting to kill old man Nickell for having been the head of a band of cattle rustlers, that he committed the crime for which he was hanged to-day. He had located old man Nickell and was waiting for him to come out of the door of the old cattle ranch house, when Willie Nickell, a lad of about fifteen, came out. Horn was mad at having been beaten out of his shot at the old man and shot the boy.

Confessed His Crime. In a burst of confidence he told the story to some United States marshals, and he was arrested, tried and convicted. Horn did not attempt to dispute the charge against him. He said it was all in the line of business and killing was his business.

The cattlemen of Wyoming, who from time to time paid Horn money to fight cattle thieves, and who never asked him what became of the men who had been with Horn and others, banded together to try and rescue him. The threat that he would never be hanged reached the Governor and the militia were placed on the wing with a view to his being rescued.

Horn's death shot; could hit a humming bird on the wing with a revolver and never drew a gun except to use it. How many men Horn killed is not known. He got \$500 for killing two at one time and \$1,000 for killing three and wounding five at another time. The express company paid him for a couple of times. The cattlemen against the cattle thieves. A few years ago a dozen men were killed by Horn and his crew. Horn did his share in this round up.

GOOD BANK STATEMENT.

The outlook for a good bank statement this week is good. The banks have made a net loss of \$200,000, as against \$1,197,000 lost last week. The movement between the interior and New York showed a gain of \$14,500, proving that the tide has turned and that from now on the flow of cash will be toward New York. This means easier money and greater stock market activity. Further receipts of gold during the week will make the statement show a gain in cash. Just what the deposit account and the loan account will show it is almost impossible to forecast.

ROBBERS TERRORIZE TOWN.

MARSHALLTOWN, Ia., Nov. 20.—Compelled to remain in their homes under threat of being shot, residents of the village of Green Mountain, ten miles north of here, heard three explosions before daylight to-day. The explosions wrecked the Green Mountain Bank Building. Three robbers ran through the streets, warning the people to keep indoors and shooting wherever a light appeared. The robbers secured \$1,000 and escaped on a handcar.

WEATHER FORECAST.

Forecast for the thirty-six hours ending at 8 P. M. Saturday for New York City and vicinity: Fair to-night; Saturday partly cloudy and slightly warmer; fresh to light westerly winds, becoming variable.

Take Pico's Cure for Consumption.

It will cure your cough. All druggists, 25c.

MAFIA LETTER NOW IS SENT TO PRIEST'S FATHER

Civil Justice Roesch Visits McClusky and Convinces Him that Father Cirringione's Story Is True in Every Detail—More Detectives on Case.

WILL NOT BE PERMITTED TO LEAVE HOSPITAL JUST YET.

It Had Been Announced that He Would Preach on Sunday and Tell Congregation of Plot Against Him, but Doctors Say He Is Too Nervous.

Civil Justice Roesch turned over to the police this afternoon another supposed Mafia letter received by the father of Father Cirringione, the kidnapped priest.

The letter was addressed to Antonio Cirringione, of No. 300 West Seventeenth street. The envelope was addressed in that manner, but the letter read:

"Father Cirringione—No more explanations. No more. You lose your life. Same as this mailed to Judge Roesch. Saved your life. Will be against. A. B. C."

The handwriting was the same as that of the letter addressed to Justice Roesch. It was also in Italian.

For two hours Justice Roesch conferred with Chief Inspector of Detectives McClusky an. after the interview McClusky's scepticism of the priest's story of kidnappers changed to one of ardent belief.

He at once ordered additional detectives to go to work on the case. He took charge of the first letter which the Justice received and which a few hours before he had said he did not want.

Evidently the opinion the police held on the case changed with the visit of Justice Roesch to Headquarters. The second letter to the Justice is simply one more of the many developments which have gone to substantiate Father Cirringione's remarkable story of the kidnapping, his imprisonment and release. No facts have been presented to refute his story.

Although it was announced that Father Cirringione would leave St. Vincent's Hospital to-day and would celebrate mass at his church on Sunday, the doctors late this afternoon decided not to release him.

"He is too nervous to go away to-day," said Dr. Rourke. "He may not be able to leave to-morrow or the next day. He is not well, by any means."

"Is he rational?" "I cannot discuss his case further."

Archbishop Farley had instructed the hospital officials to release the priest if he was mentally and physically sound.

The first letter was received by Justice Roesch last night. This letter, like those received by the priest and others in the Bronx, bears the mysterious signature "A. B. C."

LATEST MAFIA LETTER.

The letter was not a threat against the life of Roesch, but was intended as a warning for Father Cirringione. It read as follows:

"Sir: Tell to Father Giuseppe that he shall not speak any more for his life shall answer. 'A. B. C.'"

"I have saved his life. Now I am against him. A. B. C."

It will be remembered that when Father Cirringione first told the story of his capture he said an Italian in the gang of kidnappers had pleaded for him when it was proposed by other members of the gang that he be killed. This Italian procured whiskey and got the one member of the gang who argued for the death of the priest drunk.

The wording of the letter received by Justice Roesch would indicate that the author of the missive is this Italian.

WORK OF ITALIAN.

The letter was written in Italian and, according to an expert who has translate it, is in the Sicilian dialect.

It was at first construed as a threat against the life of Justice Roesch, and detectives guarded his home during the night. The letter was written on cheap ruled paper and was similar in many respects, including the writing, to those that have been received by others in the Bronx.

Frank J. Holahan, who lives in Williamsbridge, told Justice Roesch that an Italian boy named Popolizio, had told his son that he had seen Father Joseph walking with two men on the night he disappeared and had said "Good evening, Father," to him. He had also seen a baker's wagon with two horses standing in front of Mr. Lamb's house in Fourth avenue.

Young Popolizio also told the Holahan boy that the police had seen him and had tried to make him deny the story, which was true. The police found young Popolizio Tuesday, but said that he had denied to them that he had seen the priest or the wagon.

The police are now seeking an Italian named Corvetti, who is said to have sent threatening letters to a number of persons in the Bronx.

CRITICISE THE POLICE.

The friends of the priest are bitter in the expression of their contempt for the work of the police. One of them, in speaking of the affair, said: "The police have tried to discredit the priest and his story from the first. To cover up their own inefficiency they have tried to cast aspersions upon the character of Father Joseph, who is loved by all who know him. When given clues to work on, as in the case of the boy who met Father Joseph that night, they have tried to throw them down. They tried to make

(Continued on Second Page.)